

HOUSE AMENDMENTS TO HOUSE BILL 4056

By COMMITTEE ON REVENUE

March 4

1 On page 1 of the printed bill, line 2, delete “amending ORS 275.275, 312.125 and 312.190;”.

2 Delete lines 5 through 28 and delete pages 2 through 7 and insert:

3 **“SECTION 1. Sections 2 and 3 of this 2024 Act are added to and made a part of ORS**
4 **chapter 312.**

5 **“SECTION 2. (1) Notwithstanding any other provision of law, each county shall establish**
6 **a process by which:**

7 **“(a) Any surplus of the proceeds from the sale of property deeded to the county after a**
8 **property tax lien foreclosure shall be determined;**

9 **“(b) Adequate notice of the surplus shall be given to all interested parties;**

10 **“(c) The right to the surplus shall be determined; and**

11 **“(d) The surplus shall be deposited in full in an interest-bearing account until the amount**
12 **and the distribution of the surplus have been determined.**

13 **“(2) Notwithstanding any other provision of law, the operation of ORS 312.200 shall be**
14 **suspended during the period that begins on the effective date of this 2024 Act and ends on**
15 **December 31, 2025.**

16 **“SECTION 3. (1) The Department of Revenue shall coordinate with county tax officers**
17 **and interested parties to determine a detailed uniform process by which the counties shall**
18 **comply with section 2 of this 2024 Act and the ruling of the United States Supreme Court in**
19 **Tyler v. Hennepin County, Minnesota, 598 U.S. 631 (2023).**

20 **“(2) Not later than September 15, 2024, the department shall submit a report, in the**
21 **manner required under ORS 192.245, to the interim committees of the Legislative Assembly**
22 **related to revenue, that sets forth the determinations made pursuant to subsection (1) of**
23 **this section. The report shall include recommendations for legislation.**

24 **“SECTION 4. This 2024 Act takes effect on the 91st day after the date on which the 2024**
25 **regular session of the Eighty-second Legislative Assembly adjourns sine die.”.**

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